



## FARMING CARBON A LOOK AT SOME OF THE OPTIONS...

Two years ago, we wrote an article titled, "Much ado about cover crops" (<u>https://bit.ly/3h4dl69</u>), which addressed the operational and logistical challenges that our industry faces with significantly expanded cover crop usage. More recently, precision farming, remote sensing and the development of several carbon marketing platforms have converged to create opportunities for farmers to get paid for sequestering and storing carbon. We can only imagine these efforts will help boost growers' willingness to adopt cover crops.

Recently, several entities have come onto the ag scene with offers to enable farmers to be compensated for starting, or expanding, practices that sequester carbon. The details of each program vary, and each has some sort of validation mechanism to confirm the payout.

Below, we provide some high-level points for a few of the programs currently being promoted:



## **BAYER CARBON PILOT**

- Bayer has launched the Carbon Initiative and Carbon Pilot Program in select areas of the U.S. and Brazil and is seeking 1,200 farmers to participate in this unique opportunity to improve agriculture's impact on the environment.
- Bayer is offering farmers \$10/acre for adopting cover crops and/or no-till/strip-till.
- Only acres that have a change in practices qualify (tillage change or cover crop usage)
- 3rd party verification via remote sensing will be provided at no operational cost to the farmer
- Growers can fill out this Interest Form (<u>https://bit.ly/2EYEnOX</u>) to receive details or email <u>carbonpilot@bayer.com</u>

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### **About The Dirt**

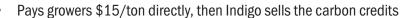
The Dirt is a periodic email series with timely cover crop tips from the agronomic experts at Soil First and La Crosse Seed. If you have a question you'd like us to answer, contact us: info@laxseed.com or 800.356.7333





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### **INDIGO CARBON**



- Payments to growers vest over a 10 year period
- Allows retroactive practice changes for a single season
- Indigo responsible for cost of validation of practices
- Allows retroactive practice changes for a single season
- Find out more here: www.indigoag.com/carbon

## NORI - 2020 PILOT PROGRAM

- Growers act as a supplier into the Nori marketplace (grower sells carbon)
- Suggest can earn \$15/ton by selling credits
- Targeting projects with a minimum of 1,000 acres
- Possible to qualify practices retroactive 5 years
- As of this article, remaining openings in the program are limited
- Growers responsible for paying both taxes on sales of credits as the cost of verification
- Find our more here: https://nori.com/for-growers

At La Crosse Seed we welcome any initiative that promotes the use of cover crops and sustainability practices. We encourage our retailer customers to learn more about the details of each program, as well as the farmers that source our seeds from them, to investigate these various programs and choose the one that best fits their needs.

With our Soil First® portfolio of high quality and dependable cover crop seeds, ability to quickly and cost-effectively provide customized mixes along with the support of our technical field sales team, we're ready to help.

Thank you for your support and best of luck exploring the added benefit of farming carbon with your cover crop efforts! Feel free to share this issue of The Dirt with anyone who might be interested!



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